

June 15, 2021

For Immediate Release

Real Estate Investment Trust:
MIRAI Corporation
Michio Suganuma, Executive Director
(Securities Code: 3476)
Asset Management Company:
Mitsui Bussan & IDERA Partners Co., Ltd.
Michio Suganuma, Representative Director, President
Contact: Nobuaki Takuchi, Executive Director, CFO
TEL: +81-3-6632-5950

Notice Concerning Partial Amendment of the Articles of Incorporation and Appointment of Directors

MIRAI Corporation (hereinafter "MIRAI") announces that a resolution was passed at the board of directors meeting on June 15, 2021 to submit the following proposals regarding partial amendment of the article of incorporation and appointment of directors to the 6th general meeting of unitholders, which is scheduled to be held on July 28, 2021.

These matters will be effective upon approval of the general meeting of unitholders.

1. Partial amendment of the Articles of Incorporation

Reason for the proposed changes is as follows:

- In view of the recent discussions concerning unitholder proposals by minority unitholders as one of the considerations, MIRAI newly establishes a provision under which proposals at the general meeting of unitholders that are deemed difficult to submit due to having conflicting purposes while also impacting the governance structure of MIRAI and which may have a major impact on unitholder interest will be excluded from the deemed affirmative vote system stipulated in Article 93, paragraph 1 of the Act on Investment Trusts and Investment Corporations (Law Number 198 of the year 1951, including subsequent amendments) and Article 14, paragraph 1 of the Articles of Incorporation, so as to reflect the intentions of unitholders more directly. (Article 14)

2. Appointment of Directors

Reasons for the proposal are as follows:

- (1) The term of office of Michio Suganuma, an executive director, will expire on July 31, 2021. Accordingly, he will be reappointed as an executive director as of August 1, 2021.
- (2) An alternate executive director (Hiroki Wajima) will be appointed in case there is a shortfall in the number of executive directors stipulated in laws and regulations.
- (3) The term of office of supervisory directors Takehiko Negishi and Hidetomo Nishii, will expire on July 31, 2021. Accordingly, they will be reappointed as supervisory directors as of August 1, 2021.
- (4) An alternate supervisory director (Takashi Kimura) will be appointed in case there is a shortfall in the number of supervisory directors stipulated in laws and regulations.

3. Schedule

June 15, 2021: The contents of proposals were approved by the Board of Directors

July 7, 2021: Notice of Convocation of the 6th General Meeting of Unitholders (scheduled)

July 28, 2021: The 6th General Meeting of Unitholders (scheduled)

(End)

* URL: <https://3476.jp/en>

This press release is the English translation of the announcement in Japanese on MIRAI's website. However, no assurance or warranties are given for the completeness or accuracy of the English translation.