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For Immediate Release

Real Estate Investment Trust:

MIRAI Corporation

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(Securities Code: 3476)

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### Notice Concerning Change in Rating Outlook

MIRAI Corporation (hereinafter “MIRAI”) announces that as of today, Japan Credit Rating Agency, Ltd. (hereinafter “JCR”) issued an announcement concerning a change in the rating outlook of MIRAI’s long-term issuer rating. Detail are as follows.

1. Details of the change

Rating Agency	Subject	Before	After
Japan Credit Rating Agency, Ltd. (JCR)	Long-term issuer rating (Rating Outlook)	A+ (Stable)	A+ ( <u>Positive</u> )

2. Reasons for the change

For the details of the reasons for the above change and definition of credit rating, please refer to JCR’s website (<https://www.jcr.co.jp/en/>)

(End)

\* URL: <http://3476.jp/en>

**This press release is English translation of the announcement in Japanese on MIRAI’s website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.**