

June 14, 2017

For Immediate Release

Real Estate Investment Trust:

MIRAI Corporation

Michio Suganuma, Executive Director

(Securities Code: 3476)

Asset Management Company:

Mitsui Bussan & IDERA Partners Co., Ltd.

Michio Suganuma, Representative Director, President

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Notice Concerning Partial Revisions of the Articles of Incorporation and Appointment of Directores

MIRAI Corporation (hereinafter “MIRAI”) announces that it decided at the Board of Directors Meeting on June 14, 2017 to submit the following proposals regarding partial revisions of the Article of Incorporation and appointment of Directors to the 3rd General Meeting of Unitholders, which is scheduled to be held on July 25, 2017.

These matters will be effective upon approval of the General Meeting of Unitholders.

1. Partial revisions of the Articles of Incorporation

Reasons for the proposed changes are as follows:

- (1) The revisions aim to clearly state the ability of MIRAI to lease real estate from a third party and sublease it to another third party for the purpose of promoting the diversity and flexibility of assets managed by MIRAI and the methods of managing such assets (Paragraph 1 of Article 32 of the current Articles of Incorporation).
- (2) The revisions will eliminate provisions that have become unnecessary due to the ending of the first and second business periods of MIRAI (Article 35 and Item (1), Paragraph 1 of Article 38 of the current Articles of Incorporation).

2. Appointment of Directors

Reasons for the proposal are as follows:

- (1) The term of office of Michio Suganuma, an Executive Director, will expire on September 9, 2018. Considering the difference between the deadline for holding the general meeting of unitholders and the expiration of his term of office, however, he has requested temporary resignation as of July 31, 2017; accordingly, he will be reappointed as an Executive Director as of August 1, 2017.
- (2) An alternate Executive Director (Takashi Ueno) will be appointed as a contingency for a shortfall of Executive Directors from the number specified by laws and regulations.
- (3) Considering the difference between the deadline for holding the general meeting of unitholders and the expiration of the term of office of Supervisory Directors Takehiko Negishi and Hidetomo Nishii, they have requested temporary resignation as of July 31, 2017; accordingly, they will be reappointed as Supervisory Directors as of August 1, 2017.

3. Schedule

- June 14, 2017 The contents of proposals were approved by the Board of Directors Meeting
- July 4, 2017 Notice of Convocation of the 3rd General Meeting of Unitholders (scheduled)
- July 25, 2017 The 3rd General Meeting of Unitholders (scheduled)

(End)

* Homepage address for MIRAI: <http://3476.jp/en>

This press release is the English translation of the announcement in Japanese on MIRAI's website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.