

April 17, 2018

For Immediate Release

Real Estate Investment Trust:

MIRAI Corporation

Michio Suganuma, Executive Director

(Securities Code: 3476)

Asset Management Company:

Mitsui Bussan & IDERA Partners Co., Ltd.

Michio Suganuma, Representative Director, President

Contact: Takashi Ueno, Executive Director, CFO

TEL: +81-3-6632-5950

Notice Concerning the Status of Progress in the Tenants Leasing of
MI-NARA (the former Nara Heijo Plaza)

MIRAI Corporation (hereinafter “MIRAI”) hereby announces the status of progress in the tenant leasing of MI-NARA, which will reopen on April 24, 2018 (hereinafter, the “Property”) as follows. As for the change of name from Nara Heijo Plaza to MI-NARA, please refer to the “Notice Concerning Decision on New Name and Reopening Date of Nara Heijo Plaza (Tentative)” dated March 5, 2018

1. Concept of the Revitalization and Status of Progress in Tenant Leasing

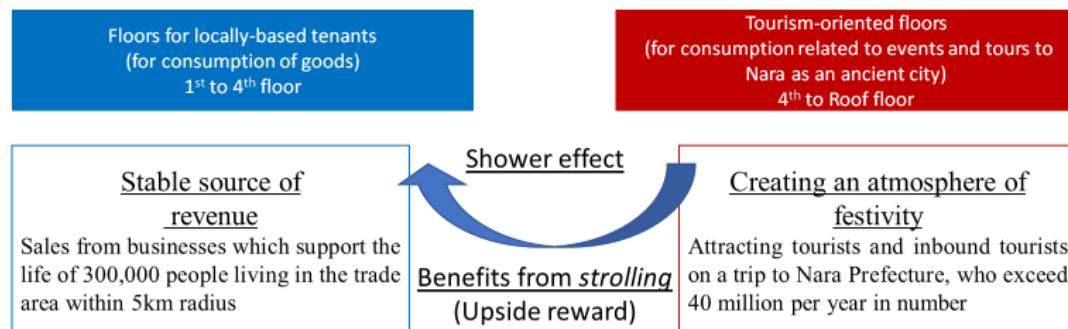
For nearly 30 years since the opening of Nara Sogo in 1989, “MI-NARA” has been supporting the life of approx. 300,000 people living in its commercial areas within 5 kilometer radius, as a department store and GMS. MIRAI has been promoting a revitalization project as “Tourism-oriented Retail Property” targeting tourists including inbound customers exceeding 40 million per year in number, while taking advantage of its track record and publicity in the local area. This project has been promoted jointly with Yamaki Co., Ltd., which is MIRAI’s project partner. At present, MIRAI has attracted both locally-based tenants such as a food supermarket, drugstore, fashion retailers, and amusement tenants targeting inbound customers successfully. The number of end tenants contracted a lease agreements with Nara Heijo Plaza GK with which MIRAI has concluded a pass-through master lease agreement is 91.7% based on rentable area (Note). And it has a well-balanced tenant configuration with locally-based tenants and amusement- or tourism-oriented ones. Floors for locally-based tenants (for consumption of goods) and tourism-oriented floors (for consumption related to events and tours to Nara as an ancient city) are allocated effectively to boost consumption by visitors to MI-NARA with the *shower effect* and *strolling*, so as to enjoy the upside reward.

(Note) This figure was calculated by the Asset Management Company based on the current assumptions and subject to change.

<Logotype>



<Renewal Concept>



<Core Tenants> (Note)



KOHYO (Supermarket)



Yukawa Furniture (Furniture)



Mac House (fashion)



Nishimatsuya Chain (Kids)



Shimamura (Fashion)



Montbell (Sports)



EDION (Consumer electronics)



ROUND ONE (Amusement)



Centurion Hotels (Hotel)



Issai Gassai (Amusement)



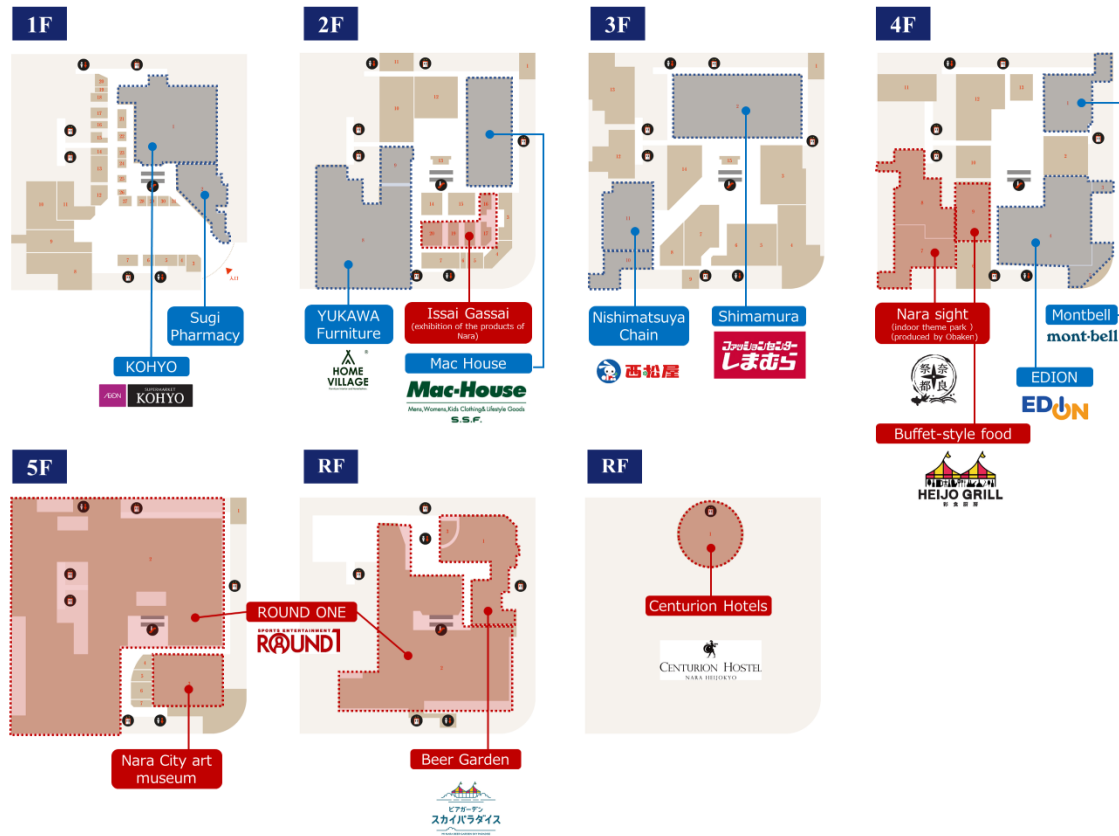
Nara sight (Amusement)



Yanagibashi Sogokaihatsu (Buffet-style food / Beer Garden)

(Note) In this document, a “core tenant” is defined as a tenant which would match the concept of “Tourism-oriented Retail Property” and whose rentable space exceeds a certain level..

<Floor Map and the Condition of Core tenants> (Note)



(Note) This map is prepared by the Asset Management Company based on the current assumptions and subject to change.

2. Future Outlook

The tenant leasing of MI-NARA has been making progress almost as expected. Accordingly, the forecasts for the fiscal period ending April 2018 (the 4th period) and the fiscal period ending October 2018 (the 5th period), which were announced officially in the “(REIT) Financial Report for the Fiscal Period ended October 31, 2017” dated December 11, 2017, remain unchanged.

(End)

* Homepage address for MIRAI: <http://3476.jp/en>

※ Teaser site of MI-NARA: <https://www.naraheijoplaza.com/>

((QR code of teaser site)



(Reference press release, etc.)

Dated 3/05/2018 “Notice Concerning Decision on New Name and Reopening Date of Nara Heijo Plaza (Tentative)”